

APPLICATION PROCESSING POLICY



Application and Fees

Please complete the application thoroughly. Failure to provide any requested information would deem the application incomplete and therefore will not be considered. To process your application we must receive the following:

- **APPLICATION:** Complete, signed and dated application for each adult (18 years and older) who will reside in the home.
- **FEE:** \$50 NON-REFUNDABLE for each applicant and co-signer. Make checks payable to: **Windy Hill Key Apartments**
- **IDENTIFICATION:** Copy of applicant's valid photo ID (driver's license, military ID, state ID, passport).
- **PROOF OF INCOME:** Two most recent paystubs or direct deposit receipts. For self-employed or retired individuals, a copy of your last two years income tax returns is required and copies of your two most recent bank statements, business and personal.

Rental Criteria

- **RENTAL HISTORY:** Two years of verifiable (non-family) rental history or home ownership is required. Co-signers or increased deposits may be considered for lack of rental history, foreclosure or short sale. Evictions, small claims suits and/or collections by any previous or current landlord will be cause for rejection. Applications may also be denied for damages beyond normal wear and tear, illegal activity on premises and/or reports of non-compliance.
- **INCOME:** Gross income must equal/exceed 3X the monthly rent. Food stamps, child support and SSI can be counted as income so as long as it is verifiable. Unemployment is never considered income. Income guidelines may be waived at the discretion of CPM if applicant pre-pays rent for the full term of the lease.
- **CREDIT:** All information showing on the credit report is subject to verification, including previous addresses and places of employment. Credit score must be 600+ to qualify for standard surety bond/security deposit. We do not count discharged bankruptcies, medical bills or paid collections/judgments against you. Applicants with an open bankruptcy will automatically be denied. Credit reports supplied by applicants will not be accepted.
- **CRIMINAL HISTORY:** Under VA fair housing laws, Applicants with felony or misdemeanors convictions are screened and reviewed and maybe subject to denial. Causes for denial include but are limited to: 1) Illegal drug or gang involvement of any kind, 2) Any violent act against another person, 3) Vandalism, arson, etc., 4) Burglary, 5) Criminal Trespass, 6) Stalking.
- **CO-SIGNERS:** A Qualified co-signer must have a credit score no less than 650 and must make 4x the monthly rent.

Application Processing Time

Once an application is submitted, we will hold the apartment while it is being processed. Applications are usually processed within 3 business days.

Please ensure availability prior to submitting application as application fees are non-refundable.

Acceptance

If your application is approved, you will have 24 hours to secure your apartment by putting down the required fees before we put the apartment back on the market. These funds must be in the form of a cashier's check or money order. **Once the required fees are paid, they are non-refundable for any reason.** We will only hold the apartment for no longer than 15 days from the date the application was submitted.

Lease Signing

The first month's rent will be prorated and any additional deposit/fees required (i.e. Pet fee) must be paid in the form of cashier's check, credit card (additional fee of \$7.95), or money order no later than your lease start date to receive keys. Verification of electric service connection is required.

****Lease signings are scheduled Monday through Friday, during regular business hours.**

We are an Equal Opportunity Housing Provider. We comply with the Federal Fair Housing Act. We do not discriminate against any person because of race, color, religion, sex, handicap, familial status, or national origin. We also comply with state and local fair housing laws. Occupancy Guidelines: To prevent overcrowding and undue stress on plumbing and other building systems, we restrict the number of people who may reside in the apartment/house to two people per bedroom. In determining restrictions, we adhere to all applicable fair housing laws.

